

DRAFT

Article X: Kolelemook Lake Watershed Management Plan

To see if the Town of Springfield will vote to raise and appropriate the sum of up to \$100,000 (gross budget) for the preparation and revisions of a Watershed Management Plan for the Kolelemook Lake Watershed that will qualify the Town for federal and state funds (“the Project”); and to authorize \$100,000 of such sum to be raised by issuance of serial bonds and notes under and in compliance with the provisions of the Municipal Finance Act (NH RSA 33 as amended); to authorize the Select Board to apply for, accept, and expend any federal, state, or private funds that may be come available in respect of the Project, including but not limited to the Clean Water State Revolving Funds (CWSRF) pursuant to RSA 486:14 established for this purpose, to reduce the amount that must be bonded or to pay debt service on such bonds or notes; and further to raise and appropriate the amount of \$2,000 for debt service. It is anticipated that the Town will receive up to \$100,000 in principal forgiveness upon completion under the terms of the CWSRF, and any and all interest on the loan will be paid by the Kolelemook Lake Protective Association, with minimal or no impact on the tax rate.

(Requires a 3/5 ballot vote)